

GENERAL CORPORATION  
HOUSING AND URBAN DEVELOPMENT INVESTMENT  
CORPORATION  
**HUD4 INVESTMENT AND CONSTRUCTION JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Thanh Hoa, July 20, 2026*

No. ~~25~~<sup>25</sup>/CV-HUD4  
Explanation of the Financial Statements for the  
Second Quarter of 2026

**To:**

- The State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, and Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC dated November 16, 2020;

Based on the Financial Statements for the second quarter of 2026 of HUD4 Investment and Construction Joint Stock Company, and the comparison with the corresponding period of the previous year, HUD4 Investment and Construction Joint Stock Company hereby provides the following explanation:

Compared with the corresponding period pin 2025, profit after corporate income tax decreased from VND 13,354,458,407 to VND 3,794,754,221, representing a decrease of VND 9,559,704,186 or 71.58%.

**Reason:**

Revenue in the second quarter of 2026 amounted to VND 49,714,104,086, a decrease of VND 135,430,581,077 or 73.14% compared with the second quarter of 2025. Cost of goods sold in the second quarter of 2026 was VND 32,384,959,684, a decrease of VND 82,034,810,833 or 71.70% compared with the corresponding period in 2025. As a result, profit before tax decreased from VND 18,391,470,012 to VND 5,140,039,711. This was the primary reason why profit after corporate income tax for the second quarter of 2026 decreased by 71.58% compared with the corresponding period in 2025.

The above is the explanation of HUD4 Investment and Construction Joint Stock Company regarding its Financial Statements for the second quarter of 2026.

Yours faithfully,

**Distribution:**

- As above;
- Filed at: TCKT Department;
- TCHC Department

**HUD4 INVESTMENT AND CONSTRUCTION  
JOINT STOCK COMPANY**



**GIÁM ĐỐC**  
**Hoàng Đình Thắng**