

HOUSING AND URBAN DEVELOPMENT
CORPORATION

**HUD4 INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY**

No.: 114/ CV – HUD4
Re: Explanation of Q2/2025 Financial
Statements

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Thanh Hoa, July 15, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Pursuant to Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020;

Based on the Q2/2025 Financial Statements of HUD4 Investment and Construction Joint Stock Company and compared with the same period last year, HUD4 Investment and Construction Joint Stock Company hereby provides the following explanation:

According to the comparison with Q2/2024, after-tax profit increased from VND 1,425,526,603 to VND 13,354,458,407, an increase of VND 11,928,931,804, equivalent to an increase of 836.8%.

Reason:

Revenue in Q2/2025 was VND 185,144,685,163, an increase of VND 129,706,641,724 compared to Q2/2024, equivalent to an increase of 233.97%; Cost of goods sold in Q2/2025 was VND 114,419,770,517, an increase of VND 80,355,082,633 compared to the same period in 2024, equivalent to an increase of 235.89%.

Pre-tax profit increased from VND 1,720,425,590 to VND 18,391,470,012. This is the main reason why after-tax profit in Q2/2025 increased by 836.8% compared to the same period in 2024.

This is the explanation of HUD4 Investment and Construction Joint Stock Company regarding the Q2/2025 financial statements.

Sincerely!

Recipients:

- As above;
- Archives: Finance & Accounting Dept.,
Administration & HR Dept.

**HUD4 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

